

Ref. Nº 145/20 - CA

Mr. António Guterres
General Secretary
United Nations
New York
NY 10017
USA

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Lisboa, 18 December 2020

Dear Mr. António Guterres,

I would like to take this opportunity to confirm that Caixa Geral de Depósitos reaffirms its support for the Ten Principles enshrined in the United Nations Global Compact (UNGC), respecting, above all, human rights, labor, climate change and protection of the environment, also commits itself to fight corruption in all its forms.

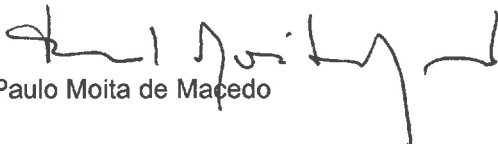
In our vision, as a leading Portuguese universal bank, it is urgent to evolve towards a sustainable financing model, integrating social, environmental and governance aspects, based on technological innovation and digital transformation. CGD's ambition is to build an increasingly responsible, inclusive and sustainable business, and assumes its decisive role in building a more prosperous society and respecting the environment, promoting a carbon neutral economy, developing a diversified offer of products and services decarbonisation support.

Since 2019, CGD implemented several actions to reinforce its contribution to these principles, namely through the signing of commitments such as: Commitment Letter for Sustainable Financing in Portugal, Principles for Responsible Banking, Principles for Responsible Investment, Climate Action - Business Ambition 1.5°C, Portuguese Charter for Diversity and adhered to the Portuguese version of the CEO Guide for Human Rights launched by the World Business Council for the Development of Sustainability (WBCSD).

In our communication on progress, we portray our involvement in the four main areas of the 10 Principles: Human Rights, Labor, Environment and Fight against corruption. Our relationship with them can be analyzed in more detail throughout our Annual Report, where we interconnect our contribution to the Sustainable Development Goals and the 10 Principles of the Global Compact in relation to the indicators of the Global Reporting Initiative.

Recognizing the importance of the work developed by the United Nations Global Compact in the context of Sustainable Development, we express CGD's intention to support and continually disseminate such principles on business practices. We are committed to making the Global Compact and its principles part of our organization's strategy, culture and daily performance, and make all the efforts to disseminate this commitment through the value chain and our stakeholders.

Sincerely,


Paulo Moita de Macedo